

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF GLADSTONE AREA SCHOOLS

(Initial Budget, June 29, 2020)

RESOLVED, that this resolution shall be the General Appropriations Act for Gladstone Area Schools - **General Fund** for the fiscal year 2020-2021 an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Gladstone Area Schools.

REVENUES

Local	\$ 1,665,574
Intermediate Sources	45,154
State	11,871,632
Federal	213,033
Incoming Transfers	-
TOTAL REVENUES	\$ 13,795,393

EXPENDITURES

Instruction:	
Basic Program	7,652,306
Added Needs	1,469,039
Support:	
Pupil	578,034
Instructional Staff	304,728
General Administration	367,817
School Administration	1,208,475
Business	325,539
Operation & Maintenance	1,351,166
Pupil Transportation	751,932
School Improvement	-
Activities Office	54,842
Outgoing Transfers & Other Transactions	487,468
TOTAL EXPENDITURES	14,551,345
EXCESS OF REVENUES (EXPENDITURES)	(755,952)
Estimated Fund Balance, July 1, 2020	973,360
Projected Fund Balance, June 30, 2021	\$ 217,408

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditures of any funds except pursuant to Appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. This act is to take effect on June 29, 2020.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations within line items may be made by the Superintendent. When the Superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an Appropriations Act Amendment, which amendment shall be adopted by the Board of Education at such meeting.

This appropriation resolution includes a tax levy of 18.0000 mills on nonhomestead properties and 6.0000 mills on commercial personal properties.