

**RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION
OF GLADSTONE AREA SCHOOLS**

(Initial Budget, June 26, 2019)

RESOLVED, that this resolution shall be the General Appropriations Act for Gladstone Area Schools - General Fund for the fiscal year 2019-2020 an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Gladstone Area Schools.

REVENUES

Local	\$ 1,638,619	
Intermediate Sources	54,086	
State	12,718,756	
Federal	256,128	
Incoming Transfers	-	
TOTAL REVENUES		\$ 14,667,589

EXPENDITURES

Instruction:		
Basic Program	7,721,676	
Added Needs	1,610,408	
Support:		
Pupil	518,070	
Instructional Staff	305,649	
General Administration	356,427	
School Administration	1,336,702	
Business	343,416	
Operation & Maintenance	1,325,581	
Pupil Transportation	675,742	
School Improvement	-	
Activities Office	57,397	
Outgoing Transfers & Other Transactions	537,225	
TOTAL EXPENDITURES		14,788,293
EXCESS OF REVENUES (EXPENDITURES)		(120,704)
Fund Balance, July 1, 2019		495,983
Projected Fund Balance, June 30, 2020		\$ 375,279