

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF GLADSTONE AREA SCHOOLS

(Budget Amendment 1, December 17, 2018)

RESOLVED, that this resolution shall be the General Appropriations Act for Gladstone Area Schools - General Fund for the fiscal year 2018-2019 an act to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Gladstone Area Schools.

REVENUES

| | | |
|-----------------------|--------------|----------------------|
| Local | \$ 1,680,111 | |
| Intermediate Sources | 45,148 | |
| State | 12,443,334 | |
| Federal | 255,670 | |
| Incoming Transfers | - | |
| TOTAL REVENUES | | \$ 14,424,264 |

EXPENDITURES

| | | |
|--|-----------|-------------------|
| Instruction: | | |
| Basic Program | 7,865,024 | |
| Added Needs | 1,577,675 | |
| Support: | | |
| Pupil | 495,927 | |
| Instructional Staff | 298,269 | |
| General Administration | 355,052 | |
| School Administration | 1,285,402 | |
| Business | 340,017 | |
| Operation & Maintenance | 1,341,162 | |
| Pupil Transportation | 753,132 | |
| School Improvement | - | |
| Activities Office | 56,434 | |
| Outgoing Transfers & Other Transactions | 514,516 | |
| TOTAL EXPENDITURES | | 14,882,610 |
| EXCESS OF REVENUES (EXPENDITURES) | | (458,346) |
| Fund Balance, July 1, 2018 | | 980,269 |
| Projected Fund Balance, June 30, 2019 | | \$ 521,923 |